



## Haisla Nation launches Economic Development Corporation

With the Haisla Nation’s economic development interests growing tremendously in the past several years, the launch of a new Economic Development Corporation (EDC) has been approved by Council.

As we implement the new EDC as per Council’s approval, we are committed to ensuring our membership receive updates and have an opportunity to ask questions.

Questions and feedback can be directed to Lisa Grant by email at [lgrant@haisla.ca](mailto:lgrant@haisla.ca)

### Overview

The new EDC will play a major role in the economic self-sufficiency of our Nation. Through its success, the Nation will be empowered with the monetary resources required to attain its cultural, social, spiritual and environmental goals.

HNC has learned a tremendous amount from the previous EDC’s and has drawn inspiration from successful Indigenous communities corporations, learnings which have been considered by independent experts who we’ve engaged to ensure the most effective model for the benefit of all Haisla members.

### Our Values and Vision

The vision for the EDC has been developed in alignment with the Haisla Nation’s core values and will support the Nation to achieve its mission and vision.

**“Our mission is to build a powerful, prosperous and proud community, healthy in mind, body and spirit.”**

The values of the EDC are divided into three core principles and reflect the attributes that are most important to ensuring the effectiveness and sustainability of the EDC’s operations.



#### Accountability

The EDC will establish clear targets for individuals and business units, which will be continuously monitored and updated.



#### Transparency

Through regular, transparent reporting, the EDC will improve stakeholder understanding of ongoing economic development activities.



#### Sustainability

The EDC will act as a steward to the Nation, prioritizing financial and environmental sustainability above all else.



### Sip n Chat - October 10, 2023

The HNC Economic Development Department will provide an update on the launch of the EDC, among other items, at a Sip n Chat on October 10, 2023.

We will provide an update on the exact timing and a link for people to join the Sip n Chat in the coming weeks, but please plan to attend and bring your questions.



...see more on the next page

## Frequently Asked Questions

### 1. Why do we need an EDC? Why Now?

With increased funds from major projects, partnerships and business development, an EDC is imperative to foster sustainable growth for long-term prosperity. Some examples include:



**Cedar  
LNG**



**HaiSea Marine**  
A Haisla - Seaspan partnership



Our economic development team, third party advisors, including financial and legal experts, agree that the time is now to establish the right structure to ensure Haisla Nation's economic interests are managed effectively to maximize benefits for our people for the long term.

### 2. How will the EDC impact me?

Nothing will change in terms of how benefits and revenue sharing accrue to the Nation and are distributed to members. The only change will be a more focused entity whose sole purpose is to ensure Haisla Nation members benefit from increased economic opportunities that have been afforded to our Nation.

The new EDC will report to a Board of Directors who will take direction from HNC, and there will be increased information sharing and transparency for Haisla members.

### 3. How will Haisla members be informed about the EDC?

The new EDC is committed to being transparent about its operations through regular reporting and updates that will be shared through the new EDC's website and through existing HNC channels.



## Help us name the EDC Submit your ideas today!

Haisla input and involvement will be a key part of our ability to successfully launch the new EDC.

Do you have an idea for a name for the EDC that reflects Haisla culture, our nuyem and our vision as a community?

**Scan the QR code to submit your suggestions.**



The winning contestant can select from a range of prizes, valued at \$1,000, which will include:

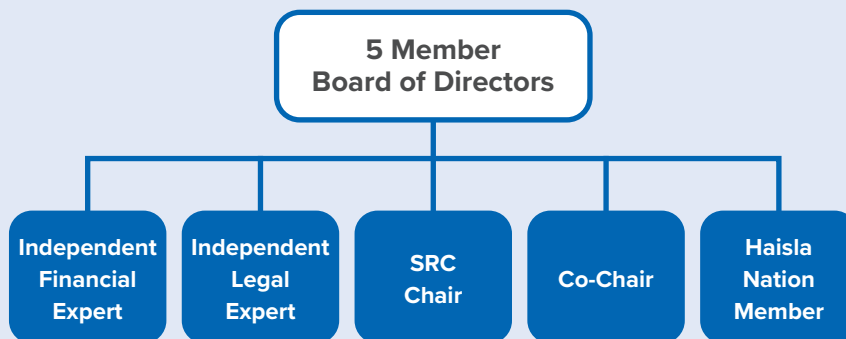
- iPad
- Amazon Gift Card
- Other Gift cards (gas, store cards, grocery cards, etc.)

Each individual who submits a name will be eligible to win a gift valued at \$50. Please note that multiple submissions by the same person will receive a single gift card.

To be eligible, submissions must be received before midnight September 15.

## Would you like to be on the EDC Board?

The EDC will be governed by a five-member Board of Directors, reporting directly to the Haisla Nation Council. The board will comprise two HNC council members and is currently seeking a Haisla Director, as well as two independent individuals with financial and legal expertise.



The Board will be responsible for a wide range of tasks associated with overseeing the EDC. If you are interested in being part of the Board, please reach out Lisa Grant at [lgrant@haisla.ca](mailto:lgrant@haisla.ca) for more information.